



May 19, 2003

To the Depository Institution Addressed:

The Federal Reserve System is pleased to announce the release of **ReserveCalc**, a new, Web-based application designed to provide information for reserve management purposes.

ReserveCalc gives you timely information regarding your reserve requirement, daily reserve position, final position history and status, and a summary of as-of adjustments applied. It also provides an interactive feature that allows you to enter estimated account balances and anticipated as-of adjustments so you can determine the effect these may have on your reserve position throughout the course of the maintenance period. Enclosed is a product sheet that further describes **ReserveCalc's** features, security, and hardware and software requirements.

You can learn more about **ReserveCalc** by accessing the Reporting and Reserves Web site at <http://www.reportingandreserves.org/>. Simply click on the ReserveCalc link on the home page to learn more about **ReserveCalc's** features, and what you will need to do to get set up for access. You can even take a test drive of the application. **ReserveCalc** is easy to use and intuitive, and those who are already using it are very pleased with the information it provides.

ReserveCalc uses digital certificates to authenticate users. Since you are already using FedLine® for the Web applications such as Account Management Information or Service Charge Information, you will only need to modify your existing digital certificates to include **ReserveCalc**. Please submit an External Subscriber form (enclosed) for each person at your institution requesting access to **ReserveCalc**. There is no additional cost associated with modifying your certificates or using **ReserveCalc**.

To get started with **ReserveCalc**, submit your completed forms using the enclosed postage-paid envelope. If you need assistance with the forms, please call Customer Relations at 1-800-553-9656, ext. 6933. Upon receipt of your forms, we will update the existing digital certificates to authorize access to **ReserveCalc** and you can begin to take advantage of its information features.

Sign up today for **ReserveCalc**, a free tool designed to make managing your Reserve account easier! If you have questions, please contact Tami Gilbert, District Coordinator, at (612) 204-5858.

Sincerely,

James T. Deusterhoff
Assistant Vice President & Credit Officer
Risk Management
Federal Reserve Bank of Minneapolis

Enclosures