



June 1, 2004

TO: The Chief Executive Officer of the Addressed Bank Holding Company

RE: Revised FR Y-10 Report

The Board of Governors of the Federal Reserve System (Board) has revised the reporting form and instructions for the FR Y-10, effective May 31, 2004. The revisions to the reporting form consist primarily of reorganizing line items into separate schedules for banking and nonbanking investments. In addition, the FRS activity codes have been replaced with the North American Industrial Classification System (NAICS) codes.

### **Summary of Changes to the FR Y-10**

#### **Reporting Form**

- Merged the current “Characteristics Schedule,” Sections A and B, with the “Investments and Activities Schedule” Sections A, B, and part of Section D. The newly merged schedule is divided into a “Banking Schedule” and a “Nonbanking Schedule.” The new Banking and Nonbanking Schedules comprise of three sections: 1) Characteristics, 2) Ownership, and 3) Activity and Legal Authority.
- Merged the current post transaction notice, line item 1 in Section D, and the current merchant banking and insurance company line items 1-3 in Section C, of the “Investments and Activities Schedule” to create a separate “4(k) Schedule” for reporting investments authorized under Section 4(k) of the Bank Holding Company Act.
- Added a check box to FR Y-10 Banking Schedule under “Characteristics Section” Item 6 Banking Company Type “FBO”
- Added a line item to FR Y-10 Nonbanking Schedule under “Ownership Section” - “Item 10.d Regulation K, Subpart A Investments: 1) Portfolio Investment 2) Joint Venture 3) Subsidiary.

#### **Instructions**

The instructions have been reorganized and clarified to conform with the changes to the reporting form. To provide additional clarity and reduce ambiguity, legal terminology has been simplified. Explanations of reportable and non-reportable events, control, and functionally-regulated subsidiaries have been revised to improve clarity. Merger scenarios have been added to the Merger Schedule instructions to aid in the distinction between internal and external mergers, acquisitions, and transfers.

**Appendix A FRS Legal Authority Codes**

The FRS legal authority code “999” has been retitled and redefined from “Other” to “Grandfathered regulatory provision not elsewhere classified.”

**Appendix B Federal Reserve Board Activity Codes**

The Federal Reserve Board Activity Codes have been replaced with the U.S. Census Bureau’s NAICS codes available at: <http://www.census.gov/epcd/www/naics.html>

Copies of the revised FR Y-10 reporting form and instructions are available on the Board’s public website at: <http://www.federalreserve.gov/boarddocs/reportforms/review.cfm>. Respondents should use the revised reporting form and instructions beginning May 31, 2004. If your institution does not have Internet access, please contact us and we will provide you with paper copies of these documents.

In September of 2001, the Federal Reserve System introduced a web-based application, FR Y-10 Online, as an electronic alternative to reporting organizational changes to the Federal Reserve. If your institution has not registered to use the FR Y-10 Online, we encourage you to do so. A copy of the FR Y-10 user account request form is available on the introductory page of the online application at: <https://y10online.federalreserve.gov/prod/dispatcher/auth>. If your institution chooses to enroll, please send your completed user account request form to the contact listed below.

Questions regarding the FR Y-10 report changes may be directed to Michelle Weatherson at (612) 204-5887, Jackie Lutter at (612) 204-5886, or Paul Ljung at (612) 204-5880. If you are calling from outside the Minneapolis/St. Paul metropolitan area, you may use the toll-free number, (800) 553-9656, and ask for any of the above extensions. You may also contact them by sending an electronic message to [michelle.weatherson@mpls.frb.org](mailto:michelle.weatherson@mpls.frb.org), [jacqueline.lutter@mpls.frb.org](mailto:jacqueline.lutter@mpls.frb.org), or [paul.ljung@mpls.frb.org](mailto:paul.ljung@mpls.frb.org).

Sincerely,



Rebecca S. Helfenstein  
Manager  
Statistical and Structure Reporting